

# LOAN PROTECTION



In the event that you are unable to pay the loan on your unit due to an accident, serious illness, disability, or loss of employment, Loan Protection helps protect your finances by continuing to pay the loan for you.

## BENEFITS

While insured and depending on the plan you choose:<sup>1</sup>

### Life Insurance

Pays up to \$25,000 of your loan balance<sup>1</sup> if you pass away while insured

### Serious Illness Protection

Pays up to \$3,000 of your loan balance

### Accident and Sickness Protection

Covers up to \$500 per month for up to six (6) months for each disability, with an aggregate limit of \$6,000 if you become disabled due to an accident or serious illness<sup>2</sup>

### Involuntary Loss of Employment

Covers up to \$500 per month for up to three (3) months with an aggregate limit of \$3,000 if you lose your job involuntarily<sup>2</sup>

### Dismemberment Benefit

Pays your loan balance up to \$5,000 if you suffer a covered loss

## IF UNABLE TO WORK OR INVOLUNTARILY TERMINATED FROM EMPLOYMENT



31% have no savings



3 in 10 couldn't pay their bills



78% say they could only survive between 0 and 3 months

Source: Ipsos Poll, 2020

Ask your authorized Yamaha dealer if you qualify.

## Exclusions<sup>3</sup>

Self-inflicted injury, intentional taking of non-prescribed drugs, elective surgery, or suicide. Alcohol consumption while operating any motor vehicle beyond legal limit. Criminal offence. Pre-existing conditions occurring within the first 24 months of coverage or if you don't survive for 30 days following diagnosis. Cancer diagnosed in the first 180 days of coverage. Unemployment that occurs within the first 90 days of coverage. Job loss due to seasonal employment.

1. Coverage amount is dependent upon plan selected. Term of insurance equals your loan term or 84 months, whichever is less.

2. Benefits begin at the end of the 30-day waiting period.

3. Additional exclusions may apply. Please see your Certificate of Insurance for specific coverage details, including limitations and exclusions.

The Loan Protection product is optional. All transactions related to the optional Loan Protection product are governed solely by the provisions of the Financial Protection Plan ("Certificate of Insurance"). This document provides general information about the Loan Protection product and should not be solely relied upon when purchasing coverage. Please refer to the Certificate of Insurance for details of terms, conditions, and specific coverage details, including limitations and exclusions. Coverage may vary by province. Please see your dealer for more information.